

CORPORATE SOCIAL RESPONSIBILITY ANNUAL ACTION PLAN 2023-2024.

a) List of CSR activities approved by the Board in areas or subjects specified in Schedule VII of the Act and the manner of their execution;

Summary of CSR Budget for the Financial Year 2023-2024.

Healthcare and Medical Facilities

Approved CSR projects	Mode of implementation	Estimated expenditure for 2023-24	On-going or new
Sponsor treatment of needy patients	Directly by the Company	7,75,000	New
Contribution to Sree Chithira Thirunal Institute for Medical Science & Technology to support Research on Moyamoya Disease.	Directly by the Company	42,00,000	New
Supporting Fabrication of Vibration less Patient Transport System.	Directly by the Company	2,40,000	New
Jubilee Research Fund	Through Implementing Agency	5,00,000	New

Supporting the Education of underprivileged children

Distribution of computers to underprivileged children	Directly by the Company	1,63,520	New
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Sustainable Agricultural Practices

<ul style="list-style-type: none"> • Compost unit for BPL families • Distribution of Biogas units • Purchase of a super seeder machine for paddy farming • Distribution of Vegetable sprayer • Grow bags of 20 and 5kg of organic manure each • Murrel (bral, indigenous fish) breeding unit • Creation 21 organic manure manufacturing units • Creation of 2 units of Mushroom farming 	Through Implementing Agency	13,50,500	New
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b) The modalities of utilization of funds for the projects or programs;

- i. The CSR budget will be fixed in accordance with the provisions of the Companies Act, 2013, Rules framed thereunder and the CSR Policy framed by the Company;
- ii. The budget will not be less than 2% of the average net profits of the Company computed in accordance with the provisions of the Act, 2013, during the three immediately preceding financial years;
- iii. The CSR budget shall be spent on CSR activities that have been approved by the Board on the recommendation of the CSR Committee;
- iv. The funds shall be disbursed in a phased manner or lumpsum depending upon the nature of the projects or programs;
- v. The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies;
- vi. The Company shall collect all the required documents from the implementing agencies;

c) Implementation schedules for the projects or programs;

All the CSR projects shall be implemented as per the scheduled timeline as decided by the Board.

d) Monitoring and Reporting mechanism for the projects or programs;

- i. The monitoring mechanism of each project will differ based on the nature of the project;
- ii. All the projects will be monitored and evaluated as per the objectives and deliverables set for respective projects as per Board & Committee recommendation;
- iii. For proper monitoring of the CSR projects, each project shall include a well-defined timeline and parameters;
- iv. The Company shall monitor a project after its completion, by comparing the details of the expenses made on the project with the budget allocated towards that project;
- v. The Company shall satisfy itself that the funds are utilized adequately for the implementation of the projects or programs.